



## Y5 PSHE Assessment: Economic Wellbeing

1. Tap **Next →** to begin.
2.  Select the correct answer
3. When you're done, tap the  to save.



Select the correct answer

Q1) Which is the best way to make your money last longer?

- A Buying items reduced even if you do not need them.
- B Treating yourself to something nice every week.
- C Prioritising needs over wants in your budget.
- D Buying in bulk to get a discount.

Q2) What is one implication of borrowing money?

- A You can spend the money without any consequences.
- B You will have to pay back less than you borrowed.
- C You may have to pay back the money with interest.
- D You never have to pay it back.

Q3) Why is having a weekly budget important?

- A To manage your money throughout the week.
- B To make sure you have enough money for a year.
- C So you can spend all your money at once.
- D It means you do not have to think about money at all.

Q4) Where might you borrow money without paying interest?

- A A bank
- B Family
- C A credit card
- D A mortgage

Q5) Which of these statements is correct?

- A Expenditure = money coming in. Income = money going out.
- B Income = money coming in. Expenditure = money going out.
- C Income and expenditure mean the same thing.
- D Expenditure is spending and income is saving.

Q6) Which of these is not a risk?

- A Putting money in a bank account.
- B Spending money all at once.
- C Storing money in an unsafe place.
- D Getting scammed on an online purchase.